

**LEWIS
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ROCA
LLP**

LAWYERS

E-Filed on 4/18/07

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Attorneys for USACM Liquidating Trust

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

USA COMMERCIAL MORTGAGE COMPANY.

USA CAPITAL REALTY ADVISORS, LLC.

**USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC.**

**USA CAPITAL FIRST TRUST DEED
FUND, LLC.**

USA SECURITIES, LLC,

Debtors.

Affects:

- .. All Debtors
- x USA Commercial Mortgage Company
- x USA Capital Realty Advisors, LLC
- .. USA Capital Diversified Trust Deed Fund, LLC
- .. USA Capital First Trust Deed Fund, LLC
- x USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

**STIPULATION CONTINUING
HEARING ON OBJECTION TO
PROOFS OF CLAIM FILED BY
PENSION BENEFIT GUARANTY
CORPORATION**

Date of Hearing: April 26, 2007
Time of Hearing: 9:30 a.m.

New Date of Hearing: June 15, 2007
Time of Hearing: 9:30 a.m.

USACM Liquidating Trust (the “USACM Trust”), by and through its counsel, Lewis and Roca LLP, USA Capital Realty Advisors, LLC, USA Securities, LLC, USA Commercial Mortgage Company, by and through its counsel , Ray Quinney & Nebeker, and Pension Benefit Guaranty Corporation (“PBGC”). by and through its counsel, hereby stipulate:

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1. USA Commercial Mortgage Company filed an objection to Claim Nos. 791, 793, and 794 of PBGC in Case No. 06-10725 [DE 2978].

2. USA Capital Realty Advisors filed an objection to Claim Nos. 37, 38 and 39 of PBGC in Case No. 06-10726 [DE 2980].

3. USA Securities, LLC filed an objection to Claim Nos. 24, 25, and 26 of PBGC in Case No. 06-10729 [DE 2982].

4. The objections are set for status hearing on April 26, 2007 at 9:30 a.m.

5. Counsel for PBGC notified counsel for the USACM Liquidating Trust that it will be filing amended claims.

6. The undersigned counsel agree that:

- Amended proofs of claim shall be filed by April 23, 2007.
- The parties will endeavor to agree on deadlines of objections to the amended proofs of claim after reviewing such amended filings;
- The PBGC is not required to file a response to the objections to the initial PBGC proofs of claim, and the parties will endeavor to agree on deadlines for responses to any objections to the amended Claims;
- The status hearing on PBGC Claims, and on any objections to amended proofs of claim then filed or to be filed by USA Commercial Mortgage Company or USACM Trust, USA Capital Realty Advisors and USA Securities scheduled for April 26, 2007 shall be continued to June 15, 2007 at 9:30 a.m.

DATED: April 18, 2007.

LEWIS AND ROCA LLP

By: /s/ RC (#6593)

Susan M. Freeman, AZ 4199 (*pro hac vice*)

Rob Charles, NV 6593

Counsel for USACM Liquidating Trust

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LAWYERS

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-and-

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**PENSION BENEFIT GUARANTY
CORPORATION**

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By: /s/ James Eggeman

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James Eggeman Assistant Chief Counsel
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By: /s/ Steven C. Strong (*pro hac vice*)

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